

**Apply for a
Pre-Approved
Auto Loan**

SCHOFIELD FEDERAL CREDIT UNION MONEY SENSE

June 2016

"Federally insured by the National Credit Union Administration" (Accounts insured up to \$250,000)

DIVIDEND NEWS

The Board of Directors declared dividends for the quarter ending June 30, 2016. Dividends will be credited to your account on July 1, 2016

			APY
	Up	to	\$ 20,000.00
Share	\$ 20,000.01	to	\$ 40,000.00
Balance	\$ 40,000.01	to	\$ 100,000.00
	\$ 100,000.01	and more	
			0.10%
			0.20%
			0.30%
			0.40%

Share Draft	0.10%
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Certificates	1 year	0.75%
	2 year	1.00%
	3 year	1.25%

IRA Share Account - Min to earn Interest \$100	0.65%	
IRA Certificate	1 year	1.00%
	2 year	1.25%

All certificates require a minimum balance of \$500.00.

*All rates expressed as Annual Percentage Yield & subject to change.
Please call for current rates.

WWW.SCHOFIELDFCU.ORG



*Download the SFCU APP on the App StoreSM or GoogleplayTM

*To learn more about how to *Simplify your life* with the Bill Pay Service, view the demo at www.schofieldfcu.org.

HOLIDAY SCHEDULE

Credit Union observes all State & Federal Holidays

July	04, 2016	Monday	Independence Day
August	19, 2016	Friday	Statehood day
September	5, 2016	Monday	Labor Day
October	10 2016	Monday	Discoverers Day

The New MasterCard Debit Card with chip technology is HERE ~ AND We are Excited!!



The new **Debit card** comes with a Smart Chip that provides enhanced security for your protection. The security feature makes the new **Debit card**

extremely difficult to counterfeit. Your new **Debit card** provides extra levels of security and is easy to use. The new **Debit card** has the usual magnetic strip on the back so you can continue using your card at ATMs and anywhere that accepts MasterCard.

Easy to use, Convenient and SAFE!

Call us now to get your new MasterCard Debit Card.



**Auto Insurance Program
For Credit Union Members –
Savings up to \$378* a year!**

Farmers Insurance Hawaii and Schofield FCU have partnered to provide its members with special rates and priority service from a dedicated credit union member auto insurance specialist

As a Farmers Hawaii policyholder, Schofield Federal Credit Union members will have access to the unique benefits such as:

- **Savings up to \$378*** Call to compare rates.
- **24-Hour Emergency Roadside Service** for a minimal cost per month
- **Drive Safe Discounts** - the longer you drive safely, the more you will save

Call today to get a free auto quote **1-800-515-1023**

(Promo code – 682XXX) and to find out how much you could save with Farmers Insurance Hawaii.

**Average savings from information provided by new policyholders from 06/01/15 to 10/07/15 that shows what they saved by switching to Farmers Insurance Hawaii.

American Income Life Insurance Company

Did you know that Schofield FCU Members are covered through American Income Life Insurance Company with a **\$4,000 Accidental Death & Dismemberment Benefit at NO COST** to you? Just another great reason to be a member!

An AIL representative can schedule an appointment to meet with you and explain additional insurance and services available.

Please be sure to fill out the online response card at www.ail.com/benefits/SGFW to designate your beneficiary.

LOAN SPECIALS

The Board of Directors has approved **low interest rates** for our members for the 3rd^d quarter of the year. Call 624-9884 for loan specials. Let us help with your loan needs.



CONSUMER LOANS & BILL CONSOLIDATION LOANS

Loan Specials

As low as 1.50% APR*

Apply For PRE-APPROVAL for an Auto Loan

Knowing how much you can borrow will help you narrow down your choices & save time as you shop for your next set of wheels. Be ahead of the game when you find the right car. Call us at 624-9884

Receive a \$100 VISA Gift Card –



Let us finance your AUTOMOBILE LOAN

NEW car loans rates as low as
1.75% APR*

USED car loans rates as low as
2.25% APR*



If you purchased a 2015 automobile last year or this year & paying a higher rate than the NEW car rate, we may save you money by refinancing your loan with us.

**Promotion good until September 30, 2016*

**Refinancing of existing Schofield FCU loans are not eligible.*

HOME EQUITY LINE OF CREDIT LOANS

1.00% APR (Special Rate)

Limits up to \$250,000

(Current Variable Rate 4.50% APR)*

Fixed until January 1, 2017

Initial Advance \$10,000



Variable rate feature and the annual percentage rate and minimum payment can change semi-annually on January 1 and July 1. The maximum interest rate that can apply during this plan is 18% APR*. No closing costs in most cases.

The Home Equity Line of Credit can be used for home improvement, vacation or education. The interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.) Another advantage of a Home Equity Line of Credit is that you can borrow only what you need at any given time, leaving a “reserve” of credit for the future.

**All interest rates are expressed as Annual Percentage Rate (APR)*

All loans subject to loan approval. All Credit Union loan programs, rates, terms and conditions are subject to change without notice.



**Conventional Mortgage Loan
financing** now available.

Call us at 624-9884 for more information.

We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.



What's the Best Way to Save? Automatically!



Do you automatically transfer money to a savings account each month? Setting up **automatic savings** is the easiest and most effective way to save – it puts your extra cash out of sight and out of mind. There are several ways to automate:

- **Use direct deposit** at work to split your paycheck into different accounts: checking, emergency fund, retirement, investment, and other goals. Automating retirement savings is a great way to assure that you receive any matches or employer contributions, too.
- **Use direct deposit** at tax time to put your refund directly into savings. A federal tax refund is the most money many American households receive all year. Make your refund an opportunity to improve your financial situation.
- Not everyone has access to **direct deposit**. That can be a hurdle, but doesn't mean autosaving is impossible. If you don't have a savings account, open one. Then, set up **automatic transfers** from your checking to savings account through your bank or credit union. By doing this, you will have joined the 43 percent of American households that are **saving automatically** outside of work. Many banks and credit unions will transfer as little as \$25 monthly from checking to savings.

If your income is inconsistent, it may be more challenging to **automate savings**, but regular contributions are still possible. Consider automating reminders to check in on your spending and move money to savings when you can.

When you pledge to save and you set a goal, make a plan to save toward it. Now, make sure you are using the best method to reach your goal – **save automatically!** –

Be a Volunteer

Elections of Officials for your Credit Union's Board of Directors will be held during the month of March 2017. Any member 18 or more years of age, desiring to seek election to a two-year term as a Director, please submit “cut-out” below to President, Schofield FCU, P.O. Box 860669, Wahiawa, Hawaii 96786. Applications must be received no later than September 30, 2016.

NAME: _____

ACCOUNT NUMBER: _____

PHONE NUMBER: _____

Please enter my name as a candidate for election to the Board of Directors of Schofield Federal Credit Union. I understand that this is a volunteer position for a two-year term of office.